

Schools Forum

21st January 2020

Schools Budget Monitoring 2019/20

Introduction

1. This paper provides members of the Forum with the current projected outturn position on the Schools Budget based on information to the end of December 2019.

It is estimated that there will be a deficit of £4.49m by the end of this financial year. However, please note that this includes the overspend b/fwd from 2018/19 of £2.58m.

School Budget

2. **Appendix 1** shows the revised budget against the projected outturn for 2019/20 on the Schools Budget as at 31st December, in the prescribed DfE Section 251 reporting format. The reasons for the movement of £774k since the last reported position at the end of September are mainly:-
 - a. *Line 1.2.1 Top-up funding maintained providers* – Estimated increased overspend of £120k mainly due to additional top-ups to Other LA maintained schools.
 - b. *Line 1.2.2 Top-up Funding-Academies and Free Schools* – £433k additional top-ups to SBC and OOA mainstream academies and special academies.
 - c. *Line 1.2.3 Top-up funding Independent Providers* – £182k additional Agency placement costs plus £37k additional Early Years top-ups to the PVI sector.
3. The position is considered further in the School Budget Report for 2020/21 also on today's agenda.

Recommendation

4. That the Schools Forum note the current financial position on the schools budget.

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